

RESIDENTIAL BASIC RATE



SCHEDULE: "R-1"

Effective Date:

For bills rendered on or after February 1, 2024.

Purpose:

To provide revenue for patron's electric service and capital from the patrons. In compliance with cooperative principles and the Cooperative's by-laws, revenue for electric service is equal to the cost of service provided. All monies in excess of the cost of providing electric service is capital, at the moment of receipt, and will be credited to each person's individual capital account.

Availability:

Available in all territory served by the Cooperative, subject to the Cooperative's established service rules and regulations.

Applicability:

Applicable for all domestic uses to Residential members of the Cooperative who do not qualify for or do not elect to receive service under other residential rate schedules offered by the Cooperative.

Type of Service:

Single-phase or three-phase, 60 hertz, at available secondary voltages.

Monthly Rate:

Service Charge	\$37.50 per month
First 1,000 kWh	10.3¢ per kWh
Over 1,000 kWh	11.8¢ per kWh

Minimum Charges:

The minimum monthly charge under the above rate shall be \$37.50.

Power Cost Adjustment:

The above rates shall be increased or decreased subject to the provisions of the Cooperative's Wholesale Power Cost Adjustment Schedule PA-8.

Three-Phase Service:

Three-phase service is available to Residential members with prior approval of the Cooperative. Members receiving three-phase service will be billed a monthly charge of \$12.50 in addition to all other charges.

Point of Delivery:

The Cooperative reserves the right to select each meter delivery point.

Terms of Payment:

The above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid on or before the "PAST DUE AFTER" date as indicated on the bill, the gross rates, which are 5% higher, shall apply.